



TRACE A PLACE

HANG ONTO THAT MONEY

c/- Service to Youth Council Inc.,
128 Glen Osmond Road,
Parkside. S.A. 5063.
Phone 272 2544.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that this is crucial for ensuring transparency and accountability in the organization's operations.

2. The second part of the document outlines the various methods and tools used to collect and analyze data. It highlights the need for consistent and reliable data collection processes to support informed decision-making.

3. The third part of the document focuses on the role of technology in modern data management. It discusses how advanced software solutions can streamline data collection, storage, and analysis, leading to more efficient and accurate results.

4. The fourth part of the document addresses the challenges associated with data management, such as data quality, security, and privacy. It provides strategies to mitigate these risks and ensure that data is used responsibly and ethically.

5. The fifth part of the document concludes by summarizing the key findings and recommendations. It stresses the importance of ongoing monitoring and evaluation to ensure that data management practices remain effective and up-to-date.

HANG ONTO THAT MONEY

When you don't get very much money, it's hard stuff to hang onto. But, in order for us to get some of what we want with it, we must choose how we spend it. This means not buying things on the "spur of the moment" or being talked into buying something that we really don't want.

If you are thinking of buying something, ask yourself:

(1) Do I really need or want it?

Sometimes we buy things not because we need or want them, but because television or radio advertising tries to tell us that we do need them. But remember, this is the job of advertising people to sell us these things. This doesn't mean that we really do want them.

(2) How much will it cost me?

Ask yourself how much this thing will cost - is it expensive?

(3) Can I afford to pay this amount?

Once you've thought about whether you want to buy something or not you must also think about whether you can afford to pay for it.

(4) Is it worth this money?

You must think about whether the thing that you want to buy works or not, will it keep working for long or does it look like it will fall apart within a week? There's not much point buying something that won't last long.

(5) Does it have a guarantee?

A guarantee is a statement by the maker of the thing you are buying that it will do what it is meant to do for a certain amount of time. Guarantees should be in writing. If it is not in writing, ask the salesperson to get you a written guarantee. It is especially important to make sure that there is a guarantee with an expensive thing that you may buy. Many guarantees need you to fill out the form and send it to the manufacturer - check by reading the guarantee form carefully.

(6) Can I get it anywhere else cheaper?

Look around many of the shops when thinking of buying something because sometimes it may be quite a bit cheaper in another shop.

(7) Does it matter if it's new or secondhand?

Some things are quite good to buy secondhand like furniture, or pots and pans. But, other things like electrical appliances, for example hairdryers or radios are quite risky to buy secondhand. These things are those that can "go wrong" quickly and are expensive to fix. So, stick to buying things secondhand that are not too expensive and that are easy to fix.

Remember -

(1) Don't sign anything unless you have read it and understood what it says.

(2) Don't pay a deposit for anything unless you are sure that you want the item. If you change your mind, you most probably won't get the deposit back.

- (3) If you are thinking of signing a hire-purchase contract (or signing anything at all), make sure that you know -
 - (a) how much you will have to pay off each week
 - (b) if you can afford to pay this amount each week
 - (c) how much it will cost altogether to buy the thing this way - it may be much more costly than you realise.
- (4) Don't be talked into buying anything by a salesperson. You may not really want to buy this thing and may regret buying it later.
- (5) Be firm once you have made a decision about not buying something.
- (6) Watch out for people trying to give you "Free Gifts" because you most probably will pay for it somehow. Often, the price of the thing will be cheaper where a "free gift" is not offered with it.
- (7) When you are thinking about paying for things over time, remember all those other expenses you will have to pay. The costs of electricity, gas and car maintenance may be larger than you expect. These bills usually arrive when you can least afford to pay for them. So remember these when letting yourself in for any more costly things.
- (8) Make sure you get at least one or better still, two quotations for repairs or work that you want done. Quotations tell you about how much the thing will cost you. If you don't get quotations, the job could cost you a lot more than you expected, and you might not be able to pay for it.

QUOTATIONS SHOULD ALWAYS BE IN WRITING IF POSSIBLE.

When in doubt -

- (1) Don't buy anything.
- (2) Think about it for a while.

Need Some More Help?

If you have any problems or questions about buying things you can ask:

The Department of Public and Consumer Affairs,
25 Grenfell Street,
ADELAIDE. Phone 228 3211

or write to -

The Consumers' Association of S.A.,
13 Hindley Street,
ADELAIDE. Phone 51 5985.

or have a look at "Choice" Magazine.